

Quick guide for financial advisers



9 December 2013

This is not a consumer advertisement. It is intended for professional financial advisers and should not be relied upon by private investors or any other persons.

Coloured type indicates changes since last edition

	Rate	Tax	How to apply	Key benefits	Min	Max	Who for	Access
Tax-free								
Direct ISA	1.75% AER (= 3.18% gross for additional taxpayers, 2.91% for higher rate taxpayers, 2.18% for basic rate taxpayers). Rates variable.	tax free		• Tax-free	£1	£5,760 per tax year (2013/14)	Individuals 16+ resident in UK for tax purposes.	Repayment by BACS. Min withdrawal £1.
from 12 September 2013								
from 27 February 2014	1.50% AER (= 2.72% gross for additional rate taxpayers, 2.50% for higher rate taxpayers, 1.87% for basic rate taxpayers).							
Premium Bonds	Rate for prize fund 1.30% (variable). The odds of each £1 unit winning a prize are 26,000 to 1 each month.	tax free		• One £1 million jackpot • Over 1 million prizes each month • All prizes tax-free • Prizes paid by BACS or crossed warrant	£100	£30,000	Individuals 16+. Under 16, by parents, guardians, (great) grandparents.	Funds normally received within 8 working days by BACS or crossed warrant.
from 1 August 2013								
Fixed Interest Savings Certificates	Re-investment rates for maturing investments available at nsandi-adviser.com	tax free SIPP		• Tax-free • Guaranteed returns • Investment options at maturity*	£100	£15,000 per person, per Issue.	Individuals 16+, (also jointly), trustees.	Funds normally received within 8 working days by BACS. From 20 September 2012, NS&I is making significant changes to Savings Certificates, including a penalty for early withdrawal - see note overleaf.
No Issues currently on general sale.								
Index-linked Savings Certificates	Re-investment rates for maturing investments available at nsandi-adviser.com	tax free SIPP		• Tax-free • Inflation beating • Linked to the Retail Prices Index • Investment options at maturity**	£100	£15,000 per person, per Issue.	Individuals 16+, (also jointly), trustees.	Funds normally received within 8 working days by BACS. From 20 September 2012, NS&I is making significant changes to Savings Certificates, including a penalty for early withdrawal - see note overleaf.
No Issues currently on general sale								
Children's Bonds	2.50% AER guaranteed for five years.	tax free		• Tax-free – even if children become taxpayers • Guaranteed rate • No tax for parents to pay	£25	£3,000 per Issue, per child	Parents, guardians, (great) grandparents for individuals under 16.	Funds normally received within 8 working days by crossed warrant. No penalty for repayment at full term. Otherwise penalty equivalent to 90 days' interest on amount cashed in.
Issue 35 from 20 September 2012 Fixed interest								
Growth								
Guaranteed Growth Bonds	Re-investment rates for maturing investments available at nsandi-adviser.com	Tax (at 20%) deducted at source. SIPP		• Guaranteed rates • Choice of terms • Interest taxable, paid net	£500	£1 million per person, per Issue.	Individuals 16+ or 2 jointly; trustees.	Funds normally received within 8 working days by BACS. No penalty for repayment at full term. Otherwise penalty equivalent to 90 days' interest on amount cashed in.
No Issues currently on sale								

See overleaf for monthly income and savings accounts



These investments may be held within a SIPP or SSAS in the form of corporate trust holding. However just because an investment is 'permitted' by HMRC does not necessarily mean that all providers will allow them in their schemes so always check with the SIPP or SSAS company concerned.

For all information, including to download brochures and application forms:

Visit nsandi-adviser.com

Call us free on **0800 092 1228**

You can now call us any time. We're here in the UK all day, every day. Calls from mobiles and some landline providers may not be free. Calls may be recorded.

Email adviser@nsandi.com

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Monthly income

<p>Guaranteed Income Bonds</p> <p>No Issues currently on sale</p>	<p>Re-investment rates for maturing investments available at nsandi-adviser.com</p>	<p>Tax (at 20%) deducted at source before income is paid.</p> <p></p>	<p> </p> <ul style="list-style-type: none"> Guaranteed monthly income Choice of terms Interest taxable, paid net 	£500	£1 million per person, per issue.	Individuals, or 2 jointly; trustees for not more than 2 individuals.	Funds normally received within 8 working days by BACS. No penalty for repayment at full term. Otherwise penalty equivalent to 90 days' interest on amount cashed in.
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<p>Income Bonds</p> <p>from 12 September 2013</p>	<p>1.25% gross/1.26% AER Paid monthly. Rates variable.</p>	<p>Taxable but paid in full without deduction of tax at source.</p> <p></p>	<p> </p> <ul style="list-style-type: none"> Monthly income Variable interest rate 	£500	£1 million sole £2 million joint	Individuals 16+, or 2 jointly; trustees	Easy access (no notice, no penalty). Repayment by BACS. Min withdrawal £500.
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Savings accounts

<p>Direct Saver</p> <p>from 12 September 2013</p>	<p>1.10% gross/AER Rates variable</p>	<p>Taxable but paid in full without deduction of tax at source.</p>	<p> </p> <ul style="list-style-type: none"> Attractive interest rates 	£1	£2 million sole £4 million joint	Individuals, or 2 jointly	Repayment by BACS. Min withdrawal £1.
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<p>Investment Account</p> <p>from 21 May 2012</p>	<p>0.75% gross/AER Rates variable</p>	<p>Taxable but credited in full without deduction of tax at source.</p>	<p></p> <ul style="list-style-type: none"> Managed by post only Transaction records and annual statement 	£20	£1 million sole £2 million joint	Individuals 16+ or 2 jointly; trustees. Under 16 by parents, guardians, (great) grandparents.	Easy access (no notice, no penalty). Repayment by BACS or crossed warrant.
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Changes to fixed term investments

We're simplifying our range of accounts and investments to make them more consistent and easier to understand. As part of these plans we're making changes to our fixed term investments from 20 September 2012, including a penalty for early withdrawal. The changes will only affect existing customers of NS&I Savings Certificates, Guaranteed Bonds and Children's Bonds when their investment matures if they decide to renew. To find out more, visit nsandi.com/changes

All interest rates are pa.

Tax-free means that interest or prizes are exempt from UK Income Tax and Capital Gains Tax.

AER (Annual Equivalent Rate) illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross is the taxable rate of interest without the deduction of UK Income Tax.

Net is the rate of interest payable after the deduction of UK Income Tax at the rate specified by law.

These investments may be held within a SIPP or SSAS in the form of corporate trust holding. However just because an investment is 'permitted' by HMRC does not necessarily mean that all providers will allow them in their schemes so always check with the SIPP or SSAS company concerned.

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* Fixed Interest Savings Certificates which matured before 8 October 2001, and have not been cashed-in or reinvested, earn the variable General Extension Rate at 0.09% pa from 1 April 2009 for each complete period of 3 months held.

** Index-linked Savings Certificates which matured before 8 October 2001, and have not been cashed-in or reinvested, earn index-linking (plus 0.5% pa interest for 3rd + 4th Issues) for each complete month. 2-year Index-linked Savings Certificates maturing on or after 7 September 2011 (until further notice) will earn index-linking plus 0.25% pa compound if held for a further two years.